

# Exam Practice Guide

## Unit 2

## Economics

## Examination Questions

### Key Features:

- ✓ 92 original examination style questions on all examinable topics.
- ✓ Full solutions and a marking guide to all questions.
- ✓ Separated into key topic areas within each Area of Study, enabling students to master one topic at a time.
- ✓ Written by VCE assessors who mark the real examinations.
- ✓ Excellent resource for examination practice.

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***Helping VCE students be the best they can be.***

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SAMPLE

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<b>SOLUTIONS</b>	<b>63</b>
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**Topic 1: Aggregate Demand**

**Question 1**

State the Aggregate Demand equation.

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1 mark

**Question 2**

Identify the largest component of Aggregate Demand and explain why it is the largest component.

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2 marks

SAMPLE

**Question 3**

Identify the most volatile component of Aggregate Demand and explain why it is so volatile.

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2 marks

**Topic 2: Aggregate Supply**

**Question 4**

Define Aggregate Supply.

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2 marks